ARTENIUS ESPAÑA, THE NEW SUBSIDIARY OF LA SEDA DE BARCELONA FOR PET PRODUCTION AND MARKETING

El Prat de Llobregat, 28 September 2012. The PET manufacturing business carried on by La Seda de Barcelona (LSB) at its production plant in El Prat de Llobregat (Spain) will be called ARTENIUS ESPAÑA, S.L., with effect from 1st October. All contracts with customers and suppliers of the PET business in Spain will be undertaken by the new subsidiary of LSB from that date onwards.

This new name of the PET business in Spain is part of the internal corporate restructuring process of the LSB Group, and complies with the resolutions passed at the latest General Shareholders’ Meeting held on 3rd May 2012. From now on, the new subsidiary ARTENIUS ESPAÑA will also be in line with the different geographical names of the production plants which Artenius (the PET and PET recycling division of LSB) has in other countries (Artenius Italy, Artenius Turkey or Artenius Greece), and thus reinforce and strengthen its brand image.

The commercial operations currently in progress will be taken on by the new company ARTENIUS ESPAÑA under the same conditions as the orders processed by LSB, and should be billed, with effect from the date indicated above (1st October 2012) in the name of ARTENIUS ESPAÑA. In turn, outstanding invoices accruing prior to this date will be settled by LSB under the same conditions as they were agreed.

The subrogation of ARTENIUS ESPAÑA in such contract will not represent any substantial change in commercial relations or at operating or functional level, as the same address and telephone numbers can continue to be used, as well as the same team of habitual collaborators.